

BRUSH COUNTRY GROUNDWATER CONSERVATION DISTRICT
FINANCIAL STATEMENTS
and
SUPPLEMENTARY INFORMATION
with
ACCOUNTANT'S COMPILATION REPORT
FOR THE MONTH AND THREE MONTHS ENDED DECEMBER 31, 2020

BANK ACCOUNT (as of 11/30/2020)	\$15,105.02
CREDITS	\$29,976.72
DEBITS	\$41,826.60
 BANK BALANCE(as of 12/31/2020)	 \$ 255.24
UNCLEARED	\$ 7,359.91
DECEMBER FINANCIAL STATEMENT	\$ -7,104.67
 TAX COLLECTION ACCOUNT BALANCE	 \$424,437.16
INTEREST EARNED	\$ 843.55
 RESERVE ACCT BALANCE(as of 11/30/2020)	 \$1,831,467.84
INTEREST EARNED IN DEC. 2020	\$ 4,044.28
BALANCE AS OF 12/31/2020	\$1,835,512.12
 BALANCE FOR ALL ACCOUNTS	 \$2,253,943.40

Brush Country Groundwater Conservation District
Statement of Financial Position
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	-7,104.67
Reserve Account	1,835,512.12
Tax Collection Account	424,437.16
Total Checking/Savings	<u>2,252,844.61</u>
Other Current Assets	
Employee Advances	-1,031.22
Total Other Current Assets	<u>-1,031.22</u>
Total Current Assets	<u>2,251,813.39</u>
Fixed Assets	
Building	716,099.23
Equipment	19,405.92
Furniture and Fixtures	14,481.25
Purchase 1 Acre Lot	20,790.16
Vehicle Purchase	27,678.53
Accum. Depreciation - Other	-76,487.38
Total Fixed Assets	<u>721,967.71</u>
Other Assets	
Utility Deposit	200.00
Total Other Assets	<u>200.00</u>
TOTAL ASSETS	<u><u>2,973,981.10</u></u>
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Federal Payroll Taxes Payable	3,526.98
TCDRS Payable	2,554.09
Total Other Current Liabilities	<u>6,081.07</u>
Total Current Liabilities	<u>6,081.07</u>
Total Liabilities	6,081.07
Net Assets	
Unrestricted Net Assets	2,910,688.68
Change in Net Assets	57,211.35
Total Net Assets	<u>2,967,900.03</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>2,973,981.10</u></u>

Brush Country Groundwater Conservation District
Statement of Activities
For The Month Ended December 31, 2020

	<u>Dec 20</u>
Operating Revenue	
Income	
Interest Income	4,927.05
Miscellaneous Income	1,170.00
Tax Revenue	
Brooks Co. Tax Levy	10,451.06
Jim Hogg Co. Tax Levy	5,245.02
Jim Wells Co. Tax Levy	49,362.47
Total Tax Revenue	<u>65,058.55</u>
Total Operating Revenue	<u>71,155.60</u>
Expense	
Advertising	-785.50
Computer Support Services	
Web Hosting & Homepage	456.25
Computer Support Services - Other	108.00
Total Computer Support Services	<u>564.25</u>
Convention Expense	100.00
Depreciation Expense	2,404.72
Employee Benefit Programs Exp	494.28
Legal Notice	770.50
Office Expense	
Misc. Office Expense	414.82
New Office Electricity	186.35
New Office Janitorial	2,005.76
New Office Water & Sewer	153.02
New Office Yard Maintenance	200.00
Office Supplies	298.28
Postage and Shipping Expense	20.20
Total Office Expense	<u>3,278.41</u>
Office Maintenance	76.51
Professional Services	
Accounting Services & Audit	623.60
Legal & Professional	1,442.50
Legislative Assistance	5,000.00
Total Professional Services	<u>7,066.10</u>
Salaries	
General Manager	7,674.48
Health Insurance	2,164.68
Staff Person	11,378.22
Tax Expense-Payroll	1,495.34
TCDRS Retirement & Life Insur.	1,662.79
Total Salaries	<u>24,375.51</u>
Tax Appraisal Fees	
Fees-Brooks Co.	515.00

See Accountant's Compilation Report

Brush Country Groundwater Conservation District
Statement of Activities
For The Month Ended December 31, 2020

	Dec 20
Fees-Jlm Hogg Co.	763.47
Total Tax Appraisal Fees	1,278.47
Telephone Expense	161.95
Vehicle Expense	
Auto Gas & Oil	43.00
Total Vehicle Expense	43.00
Total Conservation Expenses	39,826.20
Other Income/Expense	
Other Expense	
Water Well Plugging Program	3,000.00
Total Other Expense	3,000.00
Excess Revenue Over Expenditures	28,327.40
Fund Balance - November 30, 2020	2,939,572.63
Fund Balance - December 31, 2020	2,967,900.03

Brush Country Groundwater Conservation District
Statement of Activities
For The Three Months Ended December 31, 2020

	<u>Oct - Dec 20</u>
Operating Revenue	
Income	
Interest Income	14,506.16
Miscellaneous Income	1,170.00
Tax Revenue	
Brooks Co. Tax Levy	58,503.81
Jim Hogg Co. Tax Levy	10,644.77
Jim Wells Co. Tax Levy	69,923.90
Total Tax Revenue	<u>137,072.48</u>
Total Operating Revenue	<u>152,748.64</u>
Expense	
Bank Error	-176.79
Advertising	-687.49
Computer Support Services	
Web Hosting & Homepage	718.75
Computer Support Services - Other	158.00
Total Computer Support Services	<u>876.75</u>
Convention Expense	100.00
Depreciation Expense	7,214.16
Dues & Subscriptions	1,080.00
Employee Benefit Programs Exp	1,153.32
Legal Notice	770.50
Office Expense	
Misc. Office Expense	597.67
New Office Electricity	638.43
New Office Janitorial	2,876.43
New Office Water & Sewer	474.15
New Office Yard Maintenance	800.00
Office Supplies	692.63
Postage and Shipping Expense	61.90
Office Expense - Other	41.03
Total Office Expense	<u>6,182.24</u>
Office Maintenance	76.51
Other Misc Services & Expenses	
Miscellaneous	87.50
Total Other Misc Services & Expenses	<u>87.50</u>
Professional Services	
Accounting Services & Audit	935.40
Legal & Professional	3,737.50
Legislative Assistance	7,500.00
Total Professional Services	<u>12,172.90</u>
Salaries	
General Manager	17,785.30
Health Insurance	6,169.34

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Brush Country Groundwater Conservation District
Statement of Activities
For The Three Months Ended December 31, 2020

	<u>Oct - Dec 20</u>
Staff Person	28,388.58
Tax Expense-Payroll	3,466.00
TCDRS Retirement & Life Insur.	<u>3,914.79</u>
Total Salaries	57,704.01
Tax Appraisal Fees	
Fees-Brooks Co.	515.00
Fees-Jim Hogg Co.	763.47
Fees-Jim Wells Co.	<u>2,338.25</u>
Total Tax Appraisal Fees	3,616.72
Tax Collection Fees	
Brooks & Hidalgo Co.	<u>1,703.62</u>
Total Tax Collection Fees	1,703.62
Telephone Expense	323.90
Travel Expense & Training	
Conference Registration Fees	<u>192.00</u>
Total Travel Expense & Training	192.00
Vehicle Expense	
Auto Gas & Oil	<u>149.44</u>
Total Vehicle Expense	<u>149.44</u>
Total Conservation Expenses	<u>92,537.29</u>
Other Income/Expense	
Other Expense	
Water Well Plugging Program	<u>3,000.00</u>
Total Other Expense	<u>3,000.00</u>
 Excess Revenue Over Expenditure	 57,211.35
 Fund Balance - Beginning of Year	 <u>2,910,688.68</u>
 Fund Balance - December 31, 2020	 <u><u>2,967,900.03</u></u>

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