BRUSH COUNTRY GROUNDWATER CONSERVATION DISTRICT

FINANCIAL STATEMENTS

and

SUPPLEMENTARY INFORMATION

with

ACCOUNTANT'S COMPILATION REPORT

FOR THE MONTH AND THE SEVEN MONTHS ENDED APRIL 30, 2020

BANK ACCT(OP ACCT AS OF 3/31/2020)	$60,714.74
CREDITS	$25,872.39
DEBITS	$23,473.55
BANK BALANCE AS OF 4/30/2020	$51,381.35
UNCLEARED	$11,732.23
APRIL FINANCIAL STATEMENT	$63,113.58
TAX COLLECTION ACCOUNT BAL.	$445,544.77
INTEREST EARNED (for op & tax accts)	$ 1,100.55
RESERVE ACCT BAL.(as of 3/31/2020)	$1,799,944.42
INTEREST EARNED IN APRIL 2020	$ 3,846.46
RESERVE ACCT BAL(as of 4/30/2020)	$1,803,790.88
BALANCE FOR ALL ACCTS	$2,301,817.55

Brush Country Groundwater Conservation District
Statement of Net Assets-Cash Basis
As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	51,381 35
Reserve Account	1,803,790.88
Tax Collection Account	445,544.77
Total Checking/Savings	2,300,717.00
Other Current Assets	
Employee Advances	-736.42
Total Other Current Assets	-736.42
Total Current Assets	2,299,980.58
Fixed Assets	
Building	716,099.23
Equipment	13,679.92
Furniture and Fixtures	14,481 25
Purchase 1 Acre Lot	20,790.16
Vehicle Purchase	27,678.53
Accum. Depreciation - Other	-57,488 82
Total Fixed Assets	735,240 27
Other Assets	
Utility Deposit	200.00
Total Other Assets	200.00
TOTAL ASSETS	3,035,420.85
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Federal Payroll Taxes Payable	1,704 77
TCDRS Payable	665 95
Total Other Current Liabilities	2,370.72
Total Current Liabilities	2,370 72
Total Liabilities	2,370 72
Net Assets	
Unrestricted Net Assets	2,798,829 34
Change In Net Assets	234,220.79
Total Net Assets	3,033,050.13
TOTAL LIABILITIES & NET ASSETS	3,035,420.85

See Accountant's Compilation Report

Brush Country Groundwater Conservation District
Statement of Revenues, Expenses and Changes in Fund Balances
For The Month Ended April 30, 2020

	Apr 20
Operating Revenue	
Income	
Interest Income	4,947 01
Tax Revenue	
Brooks Co. Tax Levy	1,093.45
Jim Hogg Co. Tax Levy	1,477.97
Jim Wells Co. Tax Levy	2,997.06
Total Tax Revenue	5,568 48
Total Operating Revenue	10,515.49
Expense	
Computer Support Services	
Web Hosting & Homepage	516.50
Computer Support Services - Other	57.00
Total Computer Support Services	573 50
Depreciation Expense	2,356 88
Employee Benefit Programs Exp	329 52
Insurance	
Insurance Expense - D & O	936 00
Total Insurance	936.00
Office Expense	
New Office Electricity	250 62
New Office Janitorial	852.88
New Office Water & Sewer	153.02
New Office Yard Maintenance	200 00
Office Supplies	139 06
Postage and Shipping Expense	62.55
Total Office Expense	1,658.13
Professional Services	
Accounting Services & Audit	311 80
Legal & Professional	1,155 00
Legislative Assistance	2,500.00
Total Professional Services	3,966 80
Salaries	
General Manager	4,872.68
Health Insurance	1,954 96
Staff Person	7,224.28
SUTA Tax Expense	386 08
Tax Expense-Payroll	951.79
TCDRS Retirement & Life Insur.	1,225 22
Total Salaries	16,615.01
Tax Appraisal Fees	
Fees-Jim Wells Co.	2,321 82
Total Tax Appraisal Fees	2,321.82
Telephone Expense	136 95

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Brush Country Groundwater Conservation District
Statement of Revenues, Expenses and Changes in Fund Balances
For The Month Ended April 30, 2020

	Apr 20
Travel Expense & Training	
Conference Registration Fees	23.01
Total Travel Expense & Training	23.01
Vehicle Expense	
Auto Gas & Oil	50.52
Total Vehicle Expense	50.52
Total Conservation Expenses	28,968.14
Excess Expenditures Over Revenues	-18,452.65
Fund Balance - March 31, 2020	3 051,502.78
Fund Balance - April 30, 2020	3,033,050.13

See Accountant's Compilation Report

Brush Country Groundwater Conservation District
Statement of Revenues, Expenses and Changes in Fund BalancesYTD
For The Seven Months Ended April 30, 2020

	Oct '19 - Apr 20
Operating Revenue	
Income	
Interest Income	33,111.00
Miscellaneous Income	3,264.09
Tax Revenue	
Brooks Co. Tax Levy	80,463.94
Jim Hogg Co. Tax Levy	88,101.40
Jim Wells Co. Tax Levy	242,238.51
Total Tax Revenue	410,803.85
Total Operating Revenue	447,178.94
Expense	
Bank Fees	5.00
Computer Support Services	
Web Hosting & Homepage	1,339.00
Computer Support Services - Other	390.77
Total Computer Support Services	1,729.77
Contract Labor	62.17
Depreciation Expense	16,498.16
Directors Expenses	721.52
Dues & Subscriptions	1,388.00
Employee Benefit Programs Exp	2,471.40
Insurance	
Insurance Expense - D & O	936.00
Total Insurance	936.00
Office Expense	
Building Repairs	150.00
Misc. Office Expense	1,152.42
New Office Electricity	2,080.78
New Office Janitorial	6,210.46
New Office Water & Sewer	1,071.14
New Office Yard Maintenance	1,100.00
Office Supplies	1,298.43
Postage and Shipping Expense	898.20
Office Expense - Other	-13.92
Total Office Expense	13,947.51
Office Mainenance	54.35
Other Misc Services & Expenses	
Equipment Purchase	457.69
Miscellaneous	419.48
Total Other Misc Services & Expenses	877.17
Professional Services	
Accounting Services & Audit	2,405.45
Legal & Professional	15,266.65
Legislative Assistance	17,500.00

See Accountant's Compilation Report

Brush Country Groundwater Conservation District
Statement of Revenues, Expenses and Changes in Fund BalancesYTD
For The Seven Months Ended April 30, 2020

	Oct '19 - Apr 20
Water Quality Testing-New Wells	375.00
Total Professional Services	35,547.10
Salaries	
General Manager	36,545 10
Health Insurance	13,684 72
Staff Person	54,182.10
SUTA Tax Expense	386 08
Tax Expense-Payroll	7,053.51
TCDRS Retirement & Life Insur.	7,815.06
Total Salaries	119,666 57
Tax Appraisal Fees	
Fees-Brooks Co.	1,095.00
Fees-Hidalgo Co.	3 00
Fees-Jim Hogg Co.	1,691.32
Fees-Jim Wells Co.	6,918.07
Total Tax Appraisal Fees	9,707 39
Tax Collection Fees	
Brooks & Hidalgo Co.	1,687.97
Total Tax Collection Fees	1,687 97
Telephone Expense	983 65
Travel Expense & Training	
Conference Registration Fees	167 01
Meals & Entertainment Expense	246 96
Travel, Meals, and Lodging	862 94
Travel Expense & Training - Other	-144 48
Total Travel Expense & Training	1,132 43
Vehicle Expense	
Auto & Truck Repair	20.00
Auto Gas & Oil	1,021.99
Total Vehicle Expense	1,041.99
Total Conservation Expense	208,458.15
Other Income/Expense	
Other Expense	
Water Well Plugging Program	4,500.00
Total Other Expense	4,500.00
Excess Revenues Over Expenditures	234,220 79
Fund Balance - Beginning of Year	2,798,829.34
Fund Balance - April 30, 2020	3,033,050 13

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