

BCGCD Administrative Assistant

From: generalmanager@brushcountrygcd.com
Sent: Friday, May 22, 2020 11:46 AM
To: 'Maggie'
Subject: FW: TCDRS current and future rate comparison

Maggie

Print this message then scan and place in shared /brushcountry upcoming meetings/ may 2020

From: Erika Aguirre <erika@tcds.org>
Sent: Tuesday, May 12, 2020 12:57 PM
To: generalmanager@brushcountrygcd.com
Cc: lpena@brushcountrygcd.com
Subject: TCDRS current and future rate comparison

Good afternoon, Mr. Saenz:

As we discussed in our call last week, your required rate decreased for 2021. Currently, your district's required rate is 7.42%. For 2021, your required rate will be 7.12%.

Below are 2 exhibits: your March 2020 costs and your predicted costs for 2021, assuming there are no changes in enrollment/salary/etc. The difference in dollar amount is: \$34.80. It isn't a significant difference, but it is less nonetheless.

Your required rate will shift up and down based on each year's plan experience and our investment returns. Our goal as a system is to have your required rate decrease over time as your assets increase and you become more funded.

Feel free to contact me with any additional questions. I am always happy to help!

March 2020 Totals		Calculation of Funds		
Employee Deposits				
Employee Deposits Grand Total				\$497.06
Employer Contributions				
	Employee Deposits Grand Total	Employee Deposit Rate	Employer Contribution Rate	
Employer Contributions	497.06	4%	7.42%	\$922.05
Group Term Life	\$497.06	4%	0.76%	\$94.44
TOTAL FUNDS SUBMITTED				\$1,513.55

January 2021 Hypothetical Totals Calculation of Funds

Employee Deposits

Employee Deposits Grand Total \$497.06

Employer Contributions

	Employee Deposits Grand Total	Employee Deposit Rate	Employer Contribution Rate	
Employer Contributions	<u>497.06</u>	4%	7.12%	\$884.77
Group Term Life	<u>\$497.06</u>	4%	0.78%	\$96.93
TOTAL FUNDS SUBMITTED				\$1,478.75
				

Best,

Erika Aguirre
Employer Services Representative
Texas County & District Retirement System
800-651-3848 ext. 264
www.tcdrs.org/employer

